

EDUCATION LOAN

PRE-ADMISSION SANCTION

I am yet to receive admit letter from university.
Can I still apply for Education loan ?

Yes you can. Axis Bank can provide you Education Loan Pre-Admission Sanction Letter.



Customer

Axis bank



Applicable for
US and Canada MS courses
with Minimum GRE score of 300

issued if student has not received an admission letter from any university

BENEFITS

Can be used as proof of funds to obtain I-20 letter for Visa Application

Sanction of unsecured loan
Upto 40 L to avoid last minute hassle

Final Sanction Letter issued once college and course is finalized

Unsecured norms applicable as per existing policy

Collateral required if student gets admitted in Non – Prime university/course

AXIS BANK EDUCATION LOAN



Products:-

- Education Loan for Executive Programs
- Education Loan for Working Professionals
- Balance Transfer of existing Education Loans

Special Features:-

- Unsecured Loan up to Rs. 40 Lakhs for higher Education*
- Door Step Service
- Long repayment tenure up to 10 years
- Tax benefit U/S 80 (E)
- Floating Rate of Interest
- Loan amount covers tuition fees, hostel charges, cost of books & laptop
- Funding for studies in India & Abroad
- No pre-payment / Pre-closure charges
- Minimum processing fees

For internal circulation only

EDUCATION LOAN

Income-Based Unsecured
Funding Program

**Unsecured Funding to student upto Rs. 40 Lakhs
with co-applicant having income above Rs. 75k/month**

Country of Study
India & Aboard

Co-applicant Location

Mumbai, Delhi NCR, Chennai,
Bangalore, Hyderabad, Pune,
Kolkata & Ahmedabad

Minimum Income
Salaried – 75k/month
Self Employed – 9L/annum
(CA & Dr. only)

Max. Loan Repayment Tenure
10 years

EDUCATION LOAN FOR HIGHER EDUCATION ABROAD

> Countries we fund — US/Canada/Europe/Australia/BZ/UK/many/USA and, many more

- Margin – 15% of the course fees
- Upto 40L unsecured for top universities*
- PF applicable for loan amount above 20L*
- Tax benefit under 80(E)

FEATURES

Pre-admission sanction in US/Canada
Loan Sanction letter before student receive admission confirmation*

Pre-Visa disbursement for Australia/Germany/New Zealand/Canada

Disbursement of loan before visa approval

Partial - Collateral
More than 10L or top universities*

EDUCATION LOAN

Higher Education Abroad
cns<oreSpéalPrpn

UNSECURED FUNDING TO STUDENTS FOR ABROAD UNIVERSITIES ON THE BASIS OF GRE SCORE
(irrespective of institute category)

COUNTRY OF STUDY:
ALL ABROAD

MAX LOAN AMOUNT:
GRE SCORE >300 - <=310 : 20L
GRE SCORE >310 - <=320 : 30L
GRE SCORE >320 : 40L

MAX LOAN REPAYMENT
TENURE:
10 years
(excluding moratorium period)

MORATORIUM:
Course Period + optional
Grace period of 6 months

SPECIAL OFFER ON DUCA% ON LOAN

INTRODUCING EXCITING NEW ROI OFFERS ON ALL
SECURED EL CASES

INOIA	10%
US	
CANADA	10,25%
AUSTRALIA	
NZ	10.50%
UK	



Above ROI is applicable where:
"APP ID creation is done between 01 Nov 2019 to 31 Nov 2020"
"LAN is generated on or before 31 Nov 2020"

EDUCATION LOAN OFFER ON BALANCE-TRANSFER

BT-Secured* 10%

BT-Unsecured 11% (1.25% discount from existing ROI).
whichever is higher

* BT-secured is applicable for cases where:
APP /D is generated between 01 Oct 2019 to 31 Nov 2020
LAN generated till 30 Nov 2020

*ROf/orBT ured will contintze to be valid until anych«ege in valid"ityé communicated
**Existing BT Policy ftQfT7tS applicidde