







PM-Vidyalaxmi Scheme

**No collateral, no guarantor,
infinite possibilities**

A Brilliant Future Awaits

Apply now @ pmvidyalaxmi.co.in

-  Low interest rates
-  Repayment up to 15 years excluding moratorium
-  Interest subvention based on your family income
-  Scheme applicable for select institutions

SBI PM VIDYA LAXMI/ SCHOLAR LOAN SCHEME

PURPOSE	<p>Education Loans to students securing admission in QHEIs identified by Department of Higher Education</p> <p><i>List available on: SBI Times>PBBU>PL Dept.> Scholar Loan List</i></p>
ELIGIBILITY	<p>STUDENT:</p> <ul style="list-style-type: none"> ▪ Should be an Indian National ▪ Secured admission to Professional/Technical courses through Entrance Test/Selection process <p>COURSE:</p> <ul style="list-style-type: none"> ▪ Regular full time Degree /Diploma Courses through entrance test/ selection process. ▪ Full time Executive Management Courses like PGPX are also covered
MARGIN	<p>Upto Rs. 4 Lacs : Nil</p> <p>Rs. 4-7.5 Lacs : 5%</p> <p>Above Rs. 7.5 Lacs : Nil</p>
CO-BORROWER	Parent/ Guardian/ Spouse to be ' co-borrower ' (as applicable)
PROCESSING FEE	Nil

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SANCTION & DISBURSEMENT

- In addition to the **Designated Campus branches(SBI Pilani branch)**, all **MMGS-III and above incumbency** branches may also sanction Scholar Loans, as per the convenience of student/parent
- Tuition fee already paid to the institute by the borrowers from their own sources for first semester at the time of counselling/ admission may be considered for reimbursement provided the **reimbursement** is claimed within 6 months of the payment

REPAYMENT

Commencement of Repayment: After **Course period + 1 year**

Repayment Period: **Upto 15 years** after commencement of repayment

In case of Second/ Top-Up Loan:

Moratorium period may be extended for the duration of the second course and the combined repayment shifted to one year after the completion of the second course

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LIST	MAXIMUM LOAN AMOUNT	TANGIBLE COLLATERAL SECURITY REQUIREMENT*	RATE OF INTEREST
AA	<ul style="list-style-type: none">▪ Upto Rs. 75 Lacs#▪ Above Rs. 75 Lacs	<ul style="list-style-type: none">▪ No▪ Yes	7.15%

*Parent/ Guardian/ Spouse to be '**co-borrower**'. Co-borrower is optional in case of institutes under List AA.

Concession to select institute approved from time to time.

If applied through PM VidhyaLaxmi Scheme through Portal: <https://pmvidyalaxmi.co.in>

Exclusive features

- 100% Financing
- Special concessional ROI 7.15%
- Nil Processing Fee

- Quick sanction at Designated Campus Branch
- Repayment period of up to 15 years after Course Period + 12 months of repayment holiday
- Fees payable to College/School/Hostel
- Examination/ Library/ Laboratory fees
- Purchase of Books/Equipment's /Instruments
- Caution deposit / building fund/ refundable deposit supported by Institution bills/ receipts [not to exceed 10% of the tuition fees for the entire course].
- Travel expenses/expenses on exchange program
- Purchase of computer/laptop
- Any other expenses related to education
 - No voucher/ receipt required, purpose (end use) need to be self-certified upto 30% of loan amount.
 - Expenditure not to exceed 25% of the loan amount (up to a lumpsum amount of max Rs. 1 Lac).
 - Expenditure beyond 30% cap permitted subject to production of voucher/ receipt.
 - Top up loan for enhanced fees during the course period.
 - To be repaid in EMIs over a maximum repayment term of 15 years (180 EMIs). The repayment of EMI starts 12 months after the completion of the course or 6 months after getting the employment, whichever is earlier.

MAPPED BRANCH -PILANI 11309 RAJASTHAN

Staff to contact for any Information

Mrs. Juhi Kumari Branch Manager 7992462700

Miss Priyanka Kalra Field Officer 9034444091

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For more information please do refer the below links:-

[Get Loan for Premier Institutes \(IITs, IIMs , NITs etc.\) Online in India |](#)

[SBI - Personal Banking](#)

<https://www.sbi.co.in/web/personal-banking/loans/education-loans/scholar-loan-scheme>