

# SCHOLAR LOANS

FOR BITS PILANI: PILANI CAMPUS



SCHOLAR LOANS

You've got the grades,  
now get the finance!



EDUCATION  
LOANS

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for more details

- Loan
- Low I
- Zero
- Up to 100% finance including expenses
- Income Tax Benefit under Section 80 (E)
- Repayment up to 15 years after course completion

# SBI SCHOLAR LOAN SCHEME

PURPOSE	Education Loans to students securing admission in the <b>country's select 253 Premier Institutions</b> <i>List available on: SBI Times&gt;PBBU&gt;PL Dept.&gt; Scholar Loan List</i>
ELIGIBILITY	<p><b>STUDENT:</b></p> <ul style="list-style-type: none"> <li>▪ Should be an Indian National</li> <li>▪ Secured admission to Professional/Technical courses through Entrance Test/Selection process</li> </ul> <p><b>COURSE:</b></p> <ul style="list-style-type: none"> <li>▪ Regular full time Degree /Diploma Courses through entrance test/ selection process.</li> <li>▪ Full time Executive Management Courses like PGPM are also covered</li> </ul>
MARGIN	<p>Upto Rs. 4 Lacs : Nil</p> <p><b>Rs. 4-7.5 Lacs : 5%</b></p> <p>Above Rs. 7.5 Lacs : Nil</p>
CO-BORROWER	Parent/ Guardian/ Spouse to be ' <b>co-borrower</b> ' (as applicable)
PROCESSING FEE	Nil

# SBI SCHOLAR LOAN SCHEME

## SANCTION & DISBURSEMENT

- In addition to the **Designated Campus branches**, all **MMGS-III and above incumbency** branches may also sanction Scholar Loans, as per the convenience of student/parent
- Tuition fee already paid to the institute by the borrowers from their own sources for first semester at the time of counselling/ admission may be considered for reimbursement provided the **reimbursement** is claimed within 6 months of the payment

## REPAYMENT

Commencement of Repayment: After **Course period + 1 year**

Repayment Period: **Upto 15 years** after commencement of repayment

### **In case of Second/ Top-Up Loan:**

Moratorium period may be extended for the duration of the second course and the combined repayment shifted to one year after the completion of the second course

# SBI SCHOLAR LOAN SCHEME

LIST	MAXIMUM LOAN AMOUNT	TANGIBLE COLLATERAL SECURITY REQUIREMENT*	RATE OF INTEREST#
AA	<ul style="list-style-type: none"><li>▪ Upto Rs. 50 Lacs</li><li>▪ Above Rs. 50 Lacs</li></ul>	<ul style="list-style-type: none"><li>▪ No</li><li>▪ Yes</li></ul>	8.20%

\*Parent/ Guardian/ Spouse to be '**co-borrower**'. Co-borrower is optional in case of institutes under List AA.

Concession to select institute approved from time to time.



**MAPPED BRANCH -PILANI 11309 RAJASTHAN**

**Staff to contact for any Information**

**Mr Sumer Singh Lamba Branch Manager 9413396797**

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**For more information please do refer the below links:-**

**[Get Loan for Premier Institutes \(IITs, IIMs , NITs etc.\) Online in India | SBI - Personal Banking](#)**

**<https://www.sbi.co.in/web/personal-banking/loans/education-loans/scholar-loan-scheme>**