



केनरा बैंक Canara Bank

भारत सरकार का उपक्रम

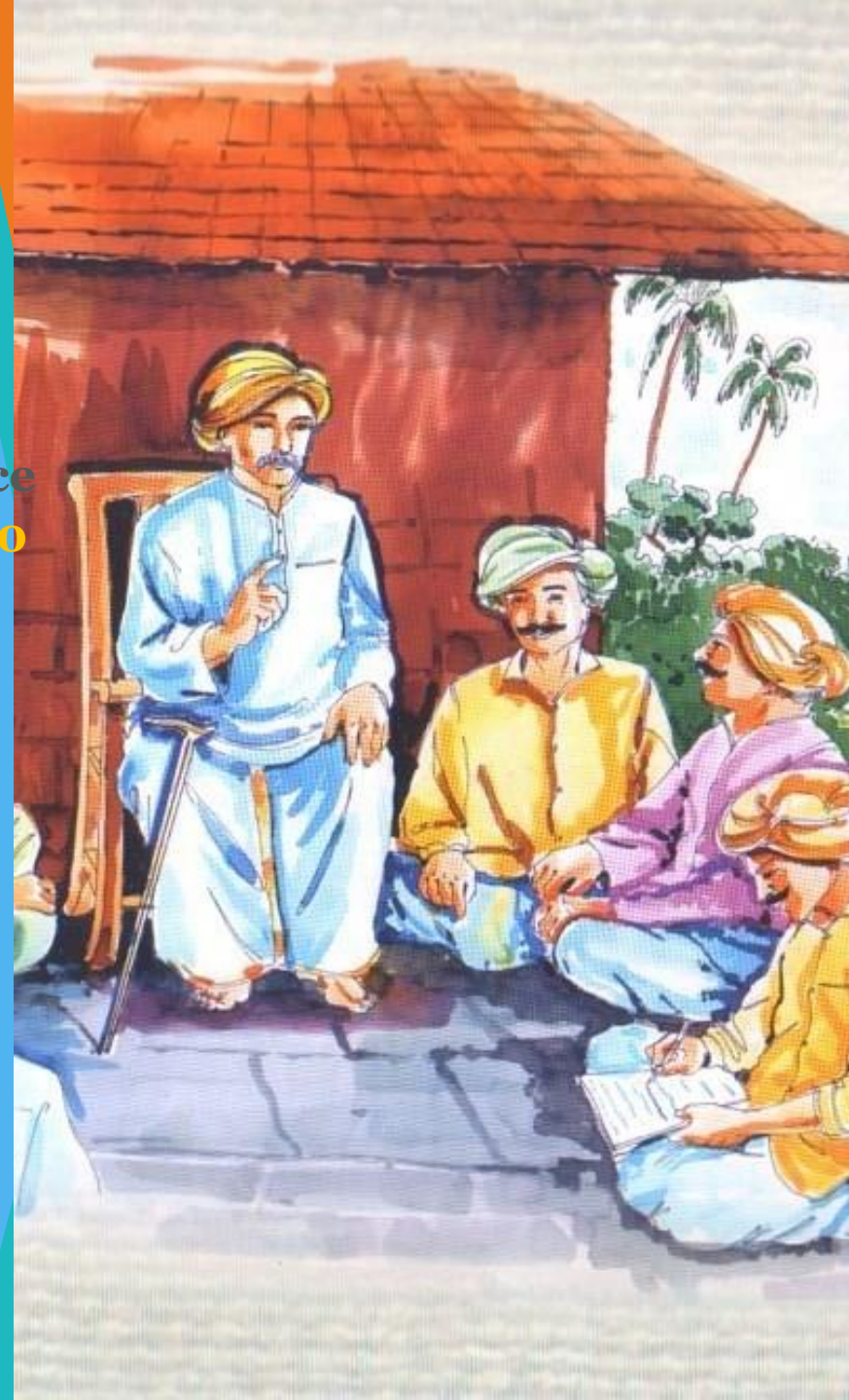
A Government of India Undertaking

सिंडिकेट Syndicate

**WELCOME  
YOU ALL**

# FOUNDING PRINCIPAL OF CANARA BANK

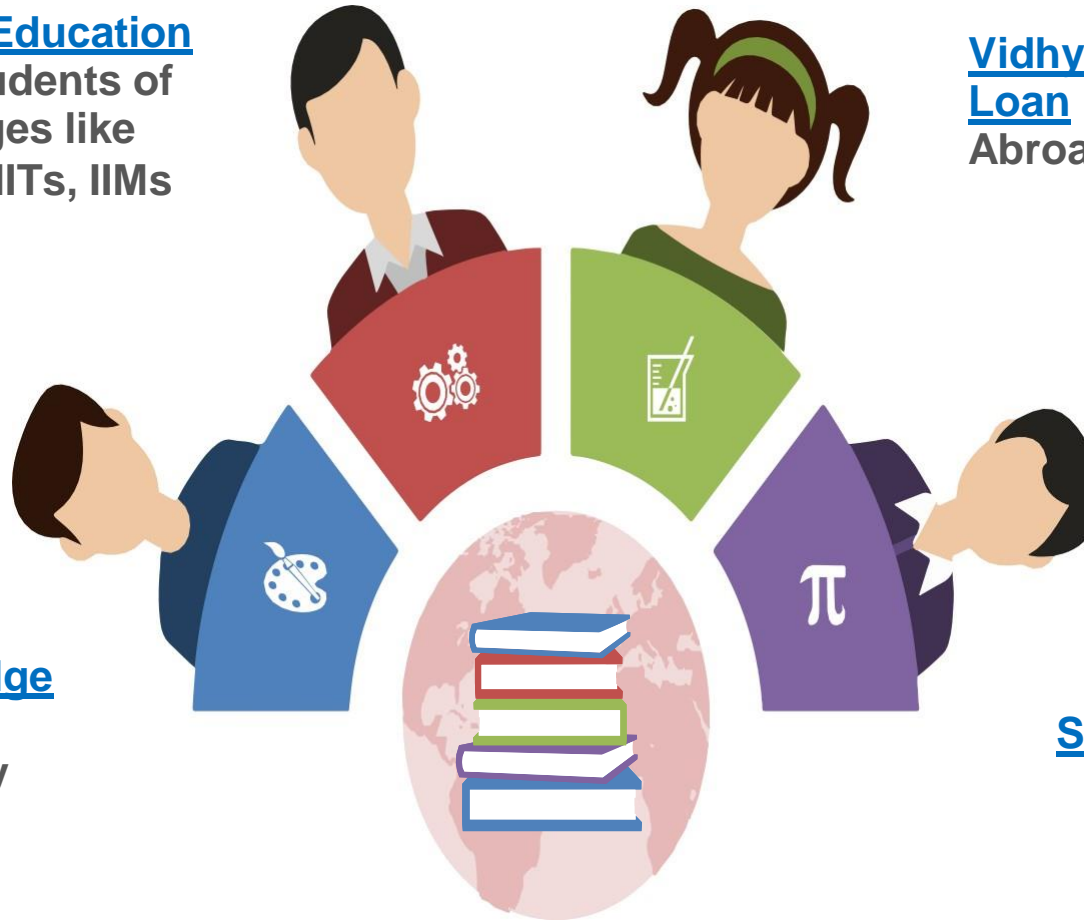
1. Canara Bank Pioneer of Education Loan in Indian Banking System
2. To remove superstition and ignorance
3. **To spread education among all to sub serve the first principle**
4. To inculcate the habit of thrift and savings
5. To transform the financial institution not only as the financial heart of the community but the social heart as well
6. To work with a sense of service and dedication
7. To develop a concern for fellow human beings and sensitivity to the surroundings with a view to make changes/remove hardships and sufferings



# Education Loan

**Vidhya Turant Education Loan** EL for Students of premium colleges like **BITS PILANI**, IITs, IIMs etc

**Vidhyasagar Education Loan** EL for Domestic & Abroad Study



**Vidhya Sahay Bridge Loan** For Down payment for needy student in CET / Counseling

**IBA Skill Loan Scheme** For Skill Development Courses



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Canara Bank



**Education  
Loan**



**Vidya Turant**

# Yidya Turant Educational Loan Scheme



केनरा बैंक  
Canara Bank

**EDUCATION LOAN**

Need-based assistance to meritorious students



Aah/ Other reputed institutions added by HO from time to time

## Expenses Considered in the Loan

Fee payable to college/school/hostel.

Fee for Examination/Library/Laboratory fee.

Travel expenses or passage money for studies abroad.

Insurance premium for student borrower (if applicable).

Caution deposit/Building fund/Refundable deposit.

Purchasing books, equipment, instruments or uniforms.

Purchase of computer at reasonable cost (if required for completion of the course).

Other expense required to complete the course (study tours, project work, thesis, etc.).

Reasonable lodging and boarding charges.

# Quantum of Loan

<b>BITSPILANI</b> AND OTHER INST.	<ul style="list-style-type: none"><li>• Maximum Rs. 20 lacs</li></ul>
Student of IIMs	<ul style="list-style-type: none"><li>• Up to Rs. 25 lacs</li></ul>
Student of ISB Hyderabad & Mohali	<ul style="list-style-type: none"><li>• Up to Rs. 40 lacs</li></ul>

Quantum above the given limits are to be availed in IBA Model Education loan scheme.



## Margin

Margin- Nil **(For BITS PILANI)**

Scholarship/assistantship to be included in margin.

Margin to be brought-in on year-to-year basis as and when disbursements are made on a pro-rata basis.



# Rate of Interest

With Co-Borrower

- At RLLR presently **6.90%**

Without Co-Borrower

- RLLR+0.60%
- Presently 7.50%

# Security

Assignment of future income of the student.

No Security up to limits for institutions designated category wise.

Parent/guardian has to join as Co-borrower.

Loans up to a limit of Rs.7.50 lakhs sanctioned are to be invariably covered under the CGFSEL guarantee scheme.

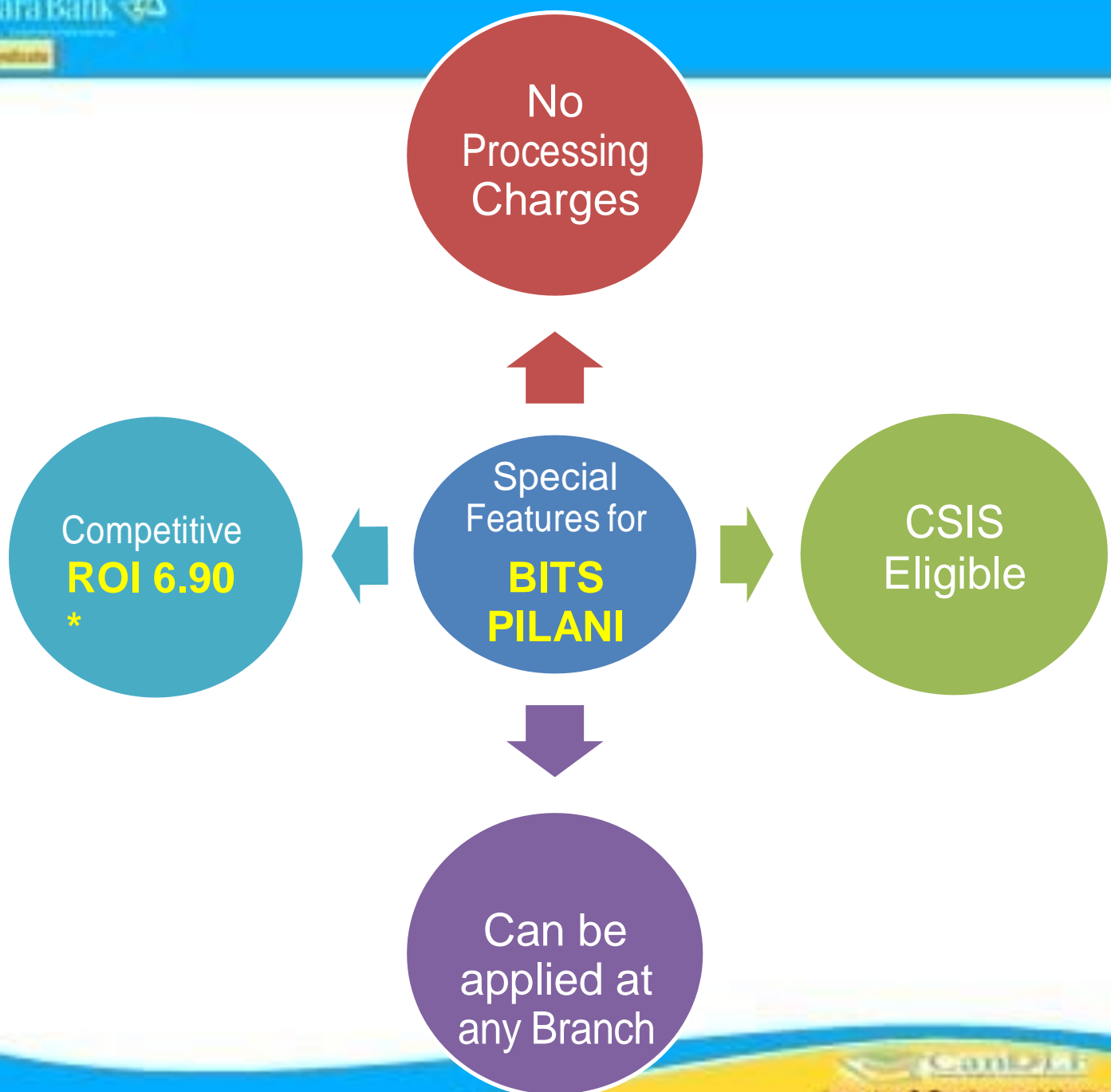


Uniform one year moratorium period is available for repayment after completion of studies in all cases. i.e. Repayment holiday consists of Course period + (1 year after completion of course).

Repayment of the loan is to be in equated monthly installments for a period of 15 years for all loans irrespective of loan amount.

Note: No prepayment penalty will be levied for prepayment of loan any time during the repayment period.





**Apply Now...**

On Vidya lakshmi portal- <https://www.vidyalakshmi.co.in>

Or

At Your neared Branch &  
7737344640-9116640647  
9119193222-9799234181



**VIDYA LAKSHMI<sup>®</sup>**  
Fulfilling Educational Aspirations